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NIORMATION REPORT INFORMATION

CENTRAL INTELLIGENCE AGENCY

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S-E-C-R-E-T COUNTRY Rumania REPORT SUBJECT The Olga Bancic Cotton Mill in DATE DISTR. 27 Sept. 1955 Pucioasa 25X1 NO. OF PAGES DATE OF INFO. REQUIREMENT NO. RD PLACE ACQUIRED 25X1 REFERENCES DATE ACQUIRED SOURCE EVALUATIONS ARE DEFINITIVE. APPRAISAL OF CONTENT IS TENTATIVE

- 1. The Olga Bancic Cotton Mill was built prior to 1940 and was part of a group of textile factories founded by Stan Risescu. The group also included a cotton weaving mill, located four kilometers from Pucieasa in Branesti, which is now called the Constantin Ivanus Weaving Mill.
- 2. The Olga Bancic Mill is located on the left bank of the Ialcuita River north of Pucioasa, a town of 7,000 inhabitants. Pucioasa (4506N-2525E) is about 20 kilometers north of Targoviste. The mill normally employs 1,200 workers, mostly women and girls, who work in three eighthour shifts except for the Spun Yarn Section in which only two shifts are worked. Many employees work two consecutive eight-hour shifts to increase their earnings.
- Monthly production is fixed at 200 tons of yarn, but often drops to 170-180 tons. A low of 140 tons was reached in 1953 due to a shortage of raw cotton, which is sometimes delivered irregularly. The yarn count runs 20/1 to 70/1 by the English count, which differs from the Soviet
- Raw cotton comes from various sources. Half of the amount comes from the USSR and is of very uneven quality, sometimes very good and sometimes very poor. About 30 percent comes from Egypt and is of the best quality; 10 percent comes from India, and 10 percent is grown locally. All cotton received is processed, and no reserves are kept. Even if a small quantity is left over at the end of the month, it is immediately used up the next month. A monthly report is sent to the Ministry of Light Industry, which in turn reports to the State Planning Commission.
- 5. About 70 percent of the cotton yarn is sent to the Constantin Ivanus Weaving Mill in Branesti, and the remainder to Bucharest or to Pitesti, according to the orders received from the Cotton Directorate of the Ministry of Light Industry. Some shipments have been made by the Olga Bancic Mill to the USSR. The Constantin Ivanus Mill has also frequently

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